

a: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance	Cumulative Deficit
P06	£182.7m	£197.3m	£14.6m overspend	£24.6m overspend
<i>P05</i>	<i>£182.7m</i>	<i>£196.7m</i>	<i>£14m overspend</i>	<i>£24m overspend</i>

May	June	Jul/Aug	Sept	Oct	Nov	Dec	Jan	Feb
20.5	20.5	21.1	24					
		▼	▼					

Revenue Position

Summary DSG position 2021/22 Period 06 (all figures in £000s)

	b/f	Net DSG funding/budget 2021/22	P06 2021/22 Forecast Outturn	In-year variance at P06	Cumulative c/f
Schools Block	(619)	87,256	86,416	(840)	(1,459)
De-delegation	(553)	31	31	0	(553)
Schools Central Block	0	2,627	2,627	0	0
Early Years	(621)	37,185	37,651	466	(155)
High Needs Block	12,609	55,230	70,177	14,947	27,556
HNB Transformation	(812)	1,400	1,400	0	(812)
Funding		(183,698)	(183,698)	0	0
Total	10,004	0	14,572	14,572	24,576

Key Messages

The in-year forecast deficit on the DSG is significant at £14.572m, which when added to the brought forward balance (of £10.0m) will give a total deficit to carry forward at the end of the year of £24.576m as illustrated in the table above. The main area for concern continues to be the High Needs block, which is forecasting an in-year overspend of £15m and Early Years SEN overspend of £0.466m resulted from additional EHCP assessments; offset slightly by an underspend of £0.84m in the Schools' block (growth fund, due to close of 3 schools).

b: Risks and Opportunities

Currently the Service is formulating a management strategy to mitigate the financial pressure.

Division	Risk or Opportunity	Description of impact	Risk / Opportunity £	Likelihood (%)	Net / (opportunity) £
DSG	Risk	Impact of future panel meetings not yet reflected in the monitor.	2,500,000	80%	2,000,000